

FINANCE/COLLECTIONS

The Tax Collection Department continues to offer property taxpayers the ability to have tax and sewer payments withdrawn from their checking or savings accounts. Payments are withdrawn on the bill due date. For taxpayers who prefer to budget their tax and sewer payments, the City will withdraw funds on the second Wednesday of every month.

Vachon, Clukay & Co., P. C., of Manchester, New Hampshire, conducted the annual fiscal year end audit again this year.

During fiscal year 2014, the Finance Department issued 4,252 semi-annual real estate tax bills totaling \$14,754,338.50. The Department also issued 3,197 sewer bills which totaled \$1,695,246.13. The number of motor vehicle registrations issued by the City increased this year by 10 registrations to 9,708 registrations. The City collected \$1,125,454.50 which is \$43,824.50 more than the amount collected last fiscal year.

There was a total of 1,089 dump passes issued during fiscal year 2014.

The Finance Department also provides Human Resource Benefits for the City's 150 regular full and part time employees. The City is fortunate to employ a group of dedicated and conscientious employees. I want to thank each one of them for their commitment and hard work.

Assistant Comptroller: Jan Gagnon
 Senior Collections Clerk: Elaine Tremblay
 Collections Clerk: Kris Davis
 Payroll/Benefits: Elaine Gamache
 Accounts Payable Clerk: Natalie Croteau

Respectfully submitted,

Patricia A. Chase
 Finance Director/Tax Collector

TAX COLLECTOR'S REPORT

Debits:		2012	2013	2014
Uncollected Taxes - Beginning of Year:		\$ 1,210.00	\$ 1,580,390.46	
Property Taxes			\$ 9,717.14	
Land Use Change Tax				
Yield Taxes			\$ 65.02	
Utility Charges		\$ 282,670.84		
Uncommitted Taxes				
Taxes Committed:				
Property Taxes			\$ 7,581,663.50	\$ 7,172,450.50
Special Taxes			\$ 17,466.00	
Land Use Change Penalties			\$ 2,990.00	
Yield Taxes			\$ 1,810.47	\$ 2,509.66
Excavation Activity Tax			\$ 7.92	\$ 150.20
Utility Charges			\$ 1,653,791.13	
Uncommitted Utility Charges				
Overpayment:				
Property Taxes			\$ 566.00	
Interest - Late Tax			\$ 25,822.90	
Interest - Late Sewer		\$ 21,783.85		
Total Debits		\$ 305,664.69	\$ 10,874,290.54	\$ 7,175,110.36

Credits:					
Remitted to the Treasurer:					
Property Taxes			\$ 8,498,240.45	\$ 5,316,000.20	
Land Use Change Penalties			\$ 2,990.00		
Yield Taxes			\$ 1,875.49	\$ 2,509.66	
Excavation Activity Tax			\$ 7.92	\$ 150.20	
Interest		\$ 21,783.85	\$ 25,822.90		
Utility Charges		\$ 192,674.08	\$ 1,386,900.78		
Conversion to Liens		\$ 84,791.76	\$ 652,375.30		
Uncommitted Taxes					
Uncommitted Utility Charges					
Abatements made:					
Property Taxes			\$ 26,187.39		
RSA Liens (Deferrals)			\$ 12,999.96		
Yield Taxes					
Utility Charges		\$ 6,415.00	\$ 5,356.46		
Uncommitted Taxes					
Current Levy Deeded					
Uncollected Taxes - End of Year:					
Property Taxes				\$ 1,879,844.02	
Sewer					
Utility Charges			\$ 265,166.12		
Property Tax Credits			\$ (3,632.23)	\$ (23,393.72)	
Land Use Change Tax					
Total Credits		\$ 305,664.69	\$ 10,874,290.54	\$ 7,175,110.36	

Debits:			Levy	Levy	
Unredeemed Liens Balance at Beg. of Fiscal Year:			\$ 586,268.24	\$ -	
Liens Executed during Fiscal Year			\$ 1,494.83	\$ 795,496.96	
Interest & costs Collected after Lien			\$ 35,125.45	\$ 9,468.15	
Total Debits			\$ 622,888.52	\$ 804,965.11	
			2012	2013	
Credits:			Levy	Levy	
Remitted to Treasurer:					
Redemptions			\$ 189,273.86	\$ 134,290.76	
Interest & Costs Collected after Lien			\$ 35,125.45	\$ 9,468.15	
RSA Liens/Deferrals					
Abatement of Unredeemed Taxes			\$ 12,794.80	\$ 2,621.67	
Liens Deeded to Municipality			\$ 54,148.71	\$ 49,272.12	
Unredeemed Liens Balance End of Year			\$ 331,545.70	\$ 609,312.41	
Total Credits			\$ 622,888.52	\$ 804,965.11	